

# Transfer request ~

From a previous section of the Railways Pension Scheme to a new section

Please use BLOCK CAPITAL letters



Your full name:

Your home address and postcode:

Your pension reference number:

Your date of birth:  /  /

What was the name of your old employer's section of the Railways Pension Scheme?

Date you left:  /  /

What is the name of your new employer's section?

Date you joined:  /  /

**I understand that I have a right to transfer any benefits from my previous section to my new section.**

**Please give me a quotation of the period of membership that my membership of my previous section will provide in my new section.**

Your signature:

Date:  /  /



Please send this form to: **Pensions Management,  
PO Box 300,  
Darlington,  
DL3 6YJ.**

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# A guide for members transferring from one section of the scheme to another



**You can use this form to request a transfer quotation for moving your previous section benefits into your current section.**

1. If you already have preserved benefits in another section of the Railways Pension Scheme, you may be able to transfer your benefits for that period of membership, to your current section.
2. This information does not apply if you are transferring from one section of the scheme to another because of a compulsory change of employment (normally under TUPE). Pensions Management will send you information if this affects you.
3. If you transfer your benefits to your current section within 15 months of leaving your old section, you will get special transfer terms. If you do not, you will not get the special transfer terms and the transfer will be on the same basis as if you were transferring to a separate pension scheme or personal pension.

Although your overall benefits aim to be at least the same, the period of membership transferred to your current section may not be the same as that in your old section. This is because:

- there may be difference in the way benefits are worked out in both sections (for example, one section may have improved benefits and the other may not);
- you may have a restructuring premium in your old employer's section but not in your current section;
- your pay in your current section is not the same as your pay in your old section (if you had a legal right to join your current employer's section any increase up to 7.5% on your starting pay in your current section will be ignored);
- there may be some reduction in the transfer value because of a deficit in your old section; or
- there may be other differences in the benefits provision of each section which mean that offering the same period of membership does not give the same value.

4. If you choose to transfer your benefits, they will be moved into your current employer's section, and your pension benefits will then be worked out using one period of membership and your final average pay at the date you leave your current section.
5. If you choose not to transfer your benefits you will continue to have a preserved pension from your old employer's section when you retire, see the chapter called 'Leaving work' of your scheme booklet ~ A Guide For Members.
6. Please fill in and return this form if you would like a transfer quote. This quote will give you specific information about the terms for the transfer to help you decide whether to do this or not. We recommend that you get independent financial advice before making any important decisions about your pension arrangements.